



Sensing Technology

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AIRMAR TECHNOLOGY ACQUIRES TRANSDUCER DISTRIBUTOR GEM ELECTRONICS COMPANY

Peter Braffitt Named Business Development Manager for New Gemeco Marine Accessories, LLC

Milford, New Hampshire (August 1, 2005) – Airmar Technology Corp., leading manufacturer of transducers and sensors for the marine industry, announced today it has acquired marine electronics distributor Gem Electronics Company of Lake City, South Carolina. Airmar founder, Chairman and CEO Stephen Boucher announced this news to the industry.

Gem Electronics, a long-established aftermarket supplier of transducers, antennas, mounts, microphones, cables, connectors and other specialty items, will be incorporated into the Airmar family as Gemeco Marine Accessories, LLC. The two businesses have long been closely related. For many years, Gem Electronics has been the primary outlet for Airmar replacement parts and hard-to-find sensors, Boucher noted.

“This acquisition is an important step for us to increase sales to marinas, dealers, boat builders and end users, expanding our business and ensuring positive growth for the future,” said Boucher.

Peter Braffitt, well known across the marine electronics industry as Airmar’s Business Development Manager, was named Business Development Manager for Gemeco Marine Accessories. His new role will focus on finding new ways to expand services in all marine business segments. Braffitt has relocated to South Carolina to work alongside Bob Hall, founder and General Manager of Gem Electronics, as well as Office Manager Linda Norris and key staffers Nancy Truluck, Freddis Floyd, Rachel McClellan and Dawn Cheek. “Since the staff at Gemeco has worked closely with Airmar for many years, we expect a smooth integration of our two operations,” said Braffitt. “I’m looking forward to a new challenge—as well as the warm weather” added Braffitt.

For more information about Airmar’s acquisition of Gemeco, promotion of Peter Braffitt, or the company’s wide range of premium quality transducers and sensors for the marine industry, contact: Airmar Technology Corp., 35 Meadowbrook Drive, Milford, NH 03055. Telephone: 603.673.9570. Or visit the company’s website at www.airmar.com.

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